

# BMW GROUP BALANCE SHEET AT 31 DECEMBER 2017

→ BMW Group  
Balance Sheet  
at 31 December

in € million	Note	Group		Automotive (unaudited supplementary information)		Motorcycles (unaudited supplementary information)	
		2017	2016	2017	2016	2017	2016
<b>ASSETS</b>							
Intangible assets	19	9,464	8,157	8,981	7,705	57	46
Property, plant and equipment	20	18,471	17,960	18,050	17,566	388	365
Leased products	21	36,257	37,789	–	–	–	–
Investments accounted for using the equity method	22	2,767	2,546	2,767	2,546	–	–
Other investments		690	560	4,985	5,195	–	–
Receivables from sales financing	23	48,321	48,032	–	–	–	–
Financial assets	24	2,369	2,705	1,302	1,287	–	–
Deferred tax	12	1,927	2,327	3,079	4,310	–	–
Other assets	26	1,635	1,595	3,671	4,043	32	28
<b>Non-current assets</b>		<b>121,901</b>	<b>121,671</b>	<b>42,835</b>	<b>42,652</b>	<b>477</b>	<b>439</b>
Inventories	27	12,707	11,841	12,103	11,344	580	492
Trade receivables	28	2,667	2,825	2,354	2,502	160	144
Receivables from sales financing	23	32,113	30,228	–	–	–	–
Financial assets	24	7,965	7,065	5,578	4,862	–	–
Current tax	25	1,566	1,938	714	1,000	–	–
Other assets	26	5,525	5,087	23,124	21,561	5	2
Cash and cash equivalents		9,039	7,880	7,157	4,794	8	–
<b>Current assets</b>		<b>71,582</b>	<b>66,864</b>	<b>51,030</b>	<b>46,063</b>	<b>753</b>	<b>638</b>
<b>Total assets</b>		<b>193,483</b>	<b>188,535</b>	<b>93,865</b>	<b>88,715</b>	<b>1,230</b>	<b>1,077</b>
<b>EQUITY AND LIABILITIES</b>							
Subscribed capital	29	658	657	–	–	–	–
Capital reserves	29	2,084	2,047	–	–	–	–
Revenue reserves	29	51,256	44,445	–	–	–	–
Accumulated other equity	29	114	–41	–	–	–	–
<b>Equity attributable to shareholders of BMW AG</b>	29	<b>54,112</b>	<b>47,108</b>	–	–	–	–
Minority interest		436	255	–	–	–	–
<b>Equity</b>		<b>54,548</b>	<b>47,363</b>	<b>39,441</b>	<b>36,624</b>	<b>–</b>	<b>–</b>
Pension provisions	30	3,252	4,587	2,405	2,911	69	83
Other provisions	31	5,437	5,039	4,980	4,570	101	103
Deferred tax	12	2,241	2,795	1,446	740	–	–
Financial liabilities	33	53,548	55,405	832	1,942	–	–
Other liabilities	34	5,410	5,357	6,793	6,530	487	442
<b>Non-current provisions and liabilities</b>		<b>69,888</b>	<b>73,183</b>	<b>16,456</b>	<b>16,693</b>	<b>657</b>	<b>628</b>
Other provisions	31	6,313	5,879	5,656	5,187	99	90
Current tax	32	1,124	1,074	874	770	–	–
Financial liabilities	33	41,100	42,326	947	1,481	–	–
Trade payables	35	9,731	8,512	8,516	7,483	355	303
Other liabilities	34	10,779	10,198	21,975	20,477	119	56
<b>Current provisions and liabilities</b>		<b>69,047</b>	<b>67,989</b>	<b>37,968</b>	<b>35,398</b>	<b>573</b>	<b>449</b>
<b>Total equity and liabilities</b>		<b>193,483</b>	<b>188,535</b>	<b>93,865</b>	<b>88,715</b>	<b>1,230</b>	<b>1,077</b>

Financial Services (unaudited supplementary information)		Other Entities (unaudited supplementary information)		Eliminations (unaudited supplementary information)		
2017	2016	2017	2016	2017	2016	
						<b>ASSETS</b>
425	405	1	1	-	-	Intangible assets
33	29	-	-	-	-	Property, plant and equipment
44,285	45,134	-	-	-8,028	-7,345	Leased products
-	-	-	-	-	-	Investments accounted for using the equity method
2	3	7,160	6,585	-11,457	-11,223	Other investments
48,321	48,032	-	-	-	-	Receivables from sales financing
176	221	1,089	1,780	-198	-583	Financial assets
442	389	130	263	-1,724	-2,635	Deferred tax
3,082	3,093	26,628	27,120	-31,778	-32,689	Other assets
96,766	97,306	35,008	35,749	-53,185	-54,475	<b>Non-current assets</b>
24	5	-	-	-	-	Inventories
152	178	1	1	-	-	Trade receivables
32,113	30,228	-	-	-	-	Receivables from sales financing
1,531	1,504	1,163	1,329	-307	-630	Financial assets
55	44	797	894	-	-	Current tax
5,331	5,417	45,963	44,782	-68,898	-66,675	Other assets
1,856	3,046	18	40	-	-	Cash and cash equivalents
41,062	40,422	47,942	47,046	-69,205	-67,305	<b>Current assets</b>
137,828	137,728	82,950	82,795	-122,390	-121,780	<b>Total assets</b>
						<b>EQUITY AND LIABILITIES</b>
						Subscribed capital
						Capital reserves
						Revenue reserves
						Accumulated other equity
						<b>Equity attributable to shareholders of BMW AG</b>
						Minority interest
14,740	11,049	18,102	16,744	-17,735	-17,054	<b>Equity</b>
72	77	706	1,516	-	-	Pension provisions
356	353	-	13	-	-	Other provisions
4,302	6,755	38	48	-3,545	-4,748	Deferred tax
17,819	17,718	35,095	36,328	-198	-583	Financial liabilities
28,835	29,413	198	601	-30,903	-31,629	Other liabilities
51,384	54,316	36,037	38,506	-34,646	-36,960	<b>Non-current provisions and liabilities</b>
549	599	9	3	-	-	Other provisions
233	255	17	49	-	-	Current tax
24,853	27,368	15,607	14,107	-307	-630	Financial liabilities
849	702	11	24	-	-	Trade payables
45,220	43,439	13,167	13,362	-69,702	-67,136	Other liabilities
71,704	72,363	28,811	27,545	-70,009	-67,766	<b>Current provisions and liabilities</b>
137,828	137,728	82,950	82,795	-122,390	-121,780	<b>Total equity and liabilities</b>